

International Dalit Solidarity Network

Farvergade 27D, 1. floor
1463 Copenhagen K
Denmark

CVR No. 27388930

Annual financial statements 2025

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Organisation details

Organisation

International Dalit Solidarity Network

Business Registration No: 27388930

Registered at:

Farvergade 27D,

1. floor, 1463 Copenhagen K, Denmark

Phone: +45 31 49 31 04

Internet: www.idsn.org

E-mail: info@idsn.org

Board

Renu Sijapati Tamata, chair

Meenakshi Ganguly, vice-chair

Kenneth Bo Nielsen, treasurer

Leila Mari-Johanna Metso

Megumi Komori

Bhagwani Bai

Priyanka Nagaih Pakkirisamy

Bank

Ringkøbing Landbobank A/S

Torvet 1,

6950 Ringkøbing

Organisation auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Denmark

Board's Statement

The Board have today considered and approved the financial statement of International Dalit Solidarity Network (hereinafter referred to as "IDSN") for 2025.

The financial statement is prepared in accordance with accounting policies.

We consider the accounting policies applied appropriate and the accounting estimates made reasonable. Therefore, in our opinion, the financial statements give a true and fair view of the financial position on 31 December 2025 of the International Dalit Solidarity Network and of the results of its operations for the financial year 1 January to 31 December 2025.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We recommend the financial statements adopted.

Copenhagen, 13.03.2026

On behalf of the IDSN Board

Meena Varma
Executive Director

Kenneth Bo Nielsen
Treasurer

Independent auditor's report

To the members of International Dalit Solidarity Network Report on the financial statements

Opinion

We have audited the financial statements of International Dalit Solidarity Network for the financial year 01.01.2025 – 31.12.2025, which comprise the income statement, balance sheet and notes, including a summary of accounting policies. The financial statements are prepared in accordance with accounting policies.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2025 and of the results of its operations for the financial year 01.01.2025 – 31.12.2025 in accordance with accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the *Auditor's responsibilities for the audit of the financial statements* section of this auditor's report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the accounting policies, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless Management intends either to liquidate the Entity or to cease operations or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Independent auditor's report

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the accounting policies, ISAs and additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with of the accounting policies, ISAs and additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent auditor's report

Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the accounting policies.

Based on the work we have performed, we conclude that the management commentary is in accordance with the financial statements and has been prepared in accordance with the accounting policies. We did not identify any material misstatement of the management commentary.

Copenhagen, 13.03.2026

Deloitte

Statsautoriseret Revisionspartnerselskab
Business Registration No. 33963556

Susanne Arnfred Møller
Identification No mne24625
State-Authorised Public Accountant

Management commentary

Primary activities

The International Dalit Solidarity Network – IDSN – works on a global level for the elimination of caste discrimination and similar forms of discrimination based on work and descent.

We link grassroots priorities with international mechanisms and institutions in order to change policies and practices that lead to caste discrimination.

Through engagement with the UN, EU and other multilateral institutions, IDSN has had a significant impact on the internationalisation of caste discrimination as a critical human rights issue. The network produces crucial input in the form of documentation, strategic interventions and lobby action and also supports lobby activities on a national level.

Development in activities and finances

The network has had a significant impact on the internationalisation of caste discrimination as a critical human rights issue. Through engagement with UN, EU and other multilateral institutions, IDSN has successfully lobbied for action-oriented approaches to address 'untouchability' and other human rights abuses against Dalits and similar communities that suffer discrimination on the basis of work and descent.

IDSN bases its work on contributions from members and associates. Joint interventions in the United Nations and the EU constitute a major part of IDSN's activities. The network produces crucial input in the form of documentation, strategic interventions and lobby action and also supports national level lobbying. Interaction between members adds to the dynamics of the network.

The Financial statement reflects that the bulk of our activities outside of staff costs are focused on the participation and engagement of our members at key international institutions such as the European Union in Brussels and the United Nations in Geneva.

The development in activities and financial conditions has been in line with expectations and is considered satisfied.

Uncertainty relating to recognition and measurement

No significant uncertainty has been identified relating to recognition and measurement that has affected the financial statements.

Unusual circumstances affecting recognition and measurement

No unusual circumstances have been identified that have had an impact on recognition and measurement in the financial year.

Events after the balance sheet date

There have been no events from the balance sheet date until today that would affect the assessment of the financial statements.

Income statement for 2025

	<u>Notes</u>	<u>2025 DKK</u>	<u>2025 EUR</u>	<u>2024 DKK</u>
Norwegian Human Rights Fund		736.868	98.776	564.342
Brot für die Welt		1.546.386	207.290	1.521.543
Misereor		0	0	560.368
Laudes		441.558	59.190	556.534
Other income		355	47	8.388
Total revenue		<u>2.725.167</u>	<u>365.303</u>	<u>3.211.175</u>
Staff costs		(1.213.196)	(162.627)	(1.067.355)
Other Operating Expenses		(1.500.190)	(201.097)	(1.684.107)
Total expenditure		<u>(2.713.386)</u>	<u>(363.724)</u>	<u>(2.751.462)</u>
Result of revenue and expenditure		<u>11.781</u>	<u>1.579</u>	<u>459.713</u>
Result		<u>11.781</u>	<u>1.579</u>	<u>459.713</u>

The year's income over expenditure is distributed as follows:

Accumulated income over expenditure (equity)	<u>11.781</u>	<u>1.579</u>	<u>459.713</u>
Total	<u>11.781</u>	<u>1.579</u>	<u>459.713</u>

Balance sheet as of 31 December 2025

	<u>Notes</u>	<u>2025 DKK</u>	<u>2025 EUR</u>	<u>2024 DKK</u>
Rent deposit		13.326	1.786	13.326
Non-current assets		13.326	1.786	13.326
Receivables		0	0	76.020
Receivables		0	0	76.020
Cash in bank and in hand		1.559.071	208.991	1.493.412
Current assets		1.559.071	208.991	1.569.432
Assets		1.572.397	210.777	1.582.758

Balance sheet as of 31 December 2025

	<u>Notes</u>	<u>2025 DKK</u>	<u>2025 EUR</u>	<u>2024 DKK</u>
Equity as of 1 January 2025	1	752.878	100.922	293.165
Profit/loss for the year		<u>11.781</u>	<u>1.579</u>	<u>459.713</u>
Equity		<u>764.659</u>	<u>102.501</u>	<u>752.878</u>
Short-term liabilities				
Compulsory holiday payment fund		40.624	5.446	581
Prepaid projects funded by third parties	2	642.424	86.116	626.123
Other payables	3	<u>124.690</u>	<u>16.714</u>	<u>203.176</u>
		<u>807.738</u>	<u>108.276</u>	<u>829.880</u>
Total short-term liabilities		<u>807.738</u>	<u>108.276</u>	<u>829.880</u>
Equity and liabilities		<u><u>1.572.397</u></u>	<u><u>210.777</u></u>	<u><u>1.582.758</u></u>

Notes

	Capital reserve fund DKK	Accumulated income over expenditure etc. DKK	Total equity DKK	Total equity EUR
1. Equity				
Equity as of 1 January 2025	0	752.878	752.878	100.922
Profit/loss for the year	<u>0</u>	<u>11.781</u>	<u>11.781</u>	<u>1.579</u>
Equity as of 31 December 2025	<u>0</u>	<u>764.659</u>	<u>764.659</u>	<u>102.501</u>

	2025 DKK	2025 EUR	2024 DKK
2. Prepaid projects funded by third parties			
Laudes	0	0	441.560
Norwegian Human Rights Fund	0	0	184.563
Foundation for a Just Society	<u>642.424</u>	<u>86.116</u>	<u>0</u>
	<u>642.424</u>	<u>86.116</u>	<u>626.123</u>

3. Other payables

Audit	62.500	8.378	105.450
Accounts payable	9.941	1.333	9.642
Staff debts (AM and ATP)	52.249	7.003	32.405
Other payables	<u>0</u>	<u>0</u>	<u>55.679</u>
	<u>124.690</u>	<u>16.714</u>	<u>203.176</u>

Accounting policies

The financial statements of International Dalit Solidarity Network has been presented in accordance with the following accounting policies.

Change in presentation of the financial statements

In 2025 the organization has change the presentation of the financial statements.

This has been done to ensure greater transparency and give the financial statements readers better insight in the organisation's actual income and expenses and outstanding accounts in the balance sheet.

It should be noted that the change in presentation of the financial statements does not affect the organization's profit/loss or balance. It is only a question about a change in presentation.

Apart from the areas mentioned above, the financial statement has been presented applying the accounting policies consistently with last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the Annual financial statement and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when payments are received and funds that have not been spent during the financial year are recognized as liabilities, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Revenue

Special-purpose funds are recognised as income when payments are received. Special-purpose funds that have not been spent are recognised as liabilities in the balance sheet item "Prepaid projects funded by third parties". The year's changes in unspent special-purpose funds are recognised in the income

statement to the effect that a net amount of special-purpose funds is taken to income in the financial statements that is equivalent to the expenses incurred for the specific purpose.

Non-special-purpose funds from Brot für die Welt are recognised when payments are received.

Expenses

Expenses are recognised in the income statement at the amounts that relate to the reporting period.

Net financials

Financial income and expenses are recognised in the income statement at the amounts that relate to the reporting period.

Tax

The organization is not taxable; therefore, no tax has been issued.

Balance

Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value. The value is reduced by write-downs for bad debts.

Liabilities

Liabilities are measured at amortized cost which equals nominal value.

Prepaid projects funded by third parties

Prepaid projects funded by third parties are unused special-purpose funds or received grants regarding the next financial year.

Foreign currency translation

Transactions in foreign currencies are translated at transaction date.

Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at balance date are measured at the exchange rate at the balance sheet date.

The financial statements are presented in Danish Kroner. For reasons of comparison, amounts in Euro are presented, using a fixed exchange rate based on the monthly average from www.infoeuro.eu. Hence, some discrepancies may appear compared to actual amounts received in Euro.