



International Dalit Solidarity Network

WORKING GLOBALLY AGAINST DISCRIMINATION BASED ON WORK AND DESCENT

International Dalit Solidarity Network

Annual Financial Statements

2019

International Dalit Solidarity Network

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Financial Statement 2019

INDEPENDENT AUDITORS' REPORT

To the members of International Dalit Solidarity Network

Opinion

We have audited the financial statements of International Dalit Solidarity Network for the financial year 1 January to 31 December 2019, which comprise profit & loss, balance sheet, and notes, including summary of significant accounting policies. The financial statements are prepared in accordance with the accounting policies stated on page 4. The budget figures are not part of our audit.

In our opinion, the financial statements give a true and fair view of the financial position of the organisation at 31 December 2019, and of the results of the organisations operations for the financial year 1 January to 31 December 2019 in accordance with the accounting policies stated on page 4.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with accounting policies stated on page 4, and for such internal control as management determines is necessary to enable the preparation of financial statements and that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless management either intends to liquidate the organisation or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with International Standards on Auditing and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of

not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Soeborg, 27th February 2020

Beierholm

Statsautoriseret Revisionspartnerselskab
CVR no. 32 89 54 68



Kim Larsen
State Authorized Public Accountant
MNE-no. mne32179

Accounting policies

The project financial statements of International Dalit Solidarity Network project N-ASK-18-024 has been presented in accordance with the following accounting policies

The accounting policies are consistent with those of last year.

Income statement

Revenue

Income from donors is recognised in revenue at the time of receiving the payment.

Expenses

Expenses are recognised in the income statement at the amounts that relate to the reporting period.

Net financials

Financial income and expenses are recognised in the income statement at the amounts that relate to the reporting period.

Tax

The organization is not taxable; therefore no tax has been issued.

Balance

Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value. The value is reduced by write-downs for bad debts.

Liabilities

Liabilities are measured at amortized cost which equals nominal value.

Balance carried forward

Balance carried forward is the liabilities related to the projects specified in the notes.

Foreign currency translation

Transactions in foreign currencies are translated at transaction date.

Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at balance date are measured at the exchange rate at the balance sheet date.

The project financial statements are presented in Danish Kroner. For reasons of comparison, amounts in Euro are presented, using a fixed exchange rate based on the monthly average from www.in-foeuro.eu. Hence, some discrepancies may appear compared to actual amounts received in Euro.

The Executive Director of IDSN and the Board of IDSN have today presented the annual financial statements of IDSN for the financial year 2019.

The presentation of the annual financial report is in accordance with the accounting policies stated on page 4.

In our opinion, the applied accounting policies are suitable for the annual report to give a true and fair view of the organisation's financial position and of the result of its operations.

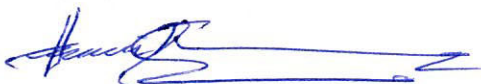
The Executive Director and the Board of IDSN recommend approval of the annual financial report.

Date: 9 March 2020

A handwritten signature in black ink, appearing to read 'Meena Varma', with a stylized flourish at the end.

Meena Varma, Executive Director

On behalf of the Board of IDSN

A handwritten signature in blue ink, appearing to read 'Henri Tiphagne', with a long horizontal flourish extending to the right.

Henri Tiphagne, Chair

Financial statements 2019

International Dalit Solidarity Network

| Profit and loss | | 2019 DKK | 2019 EUR | 2018 DKK |
|-----------------|---------------------------------------|---------------------|-------------------|---------------------|
| 1 | Opening balance | 405.691,91 | 54.340,77 | 586.232,44 |
| Income | | | | |
| | DanChurchAid | 200.000,00 | 26.789,18 | 200.000,00 |
| | Norwegian Ministry of Foreign Affairs | 387.773,39 | 51.940,66 | 790.689,87 |
| | Norwegian Human Rights Fund | 1.095.210,28 | 146.698,94 | |
| | Brot für die Welt | 1.207.361,00 | 161.721,07 | 1.272.629,80 |
| | Other Income | 27.864,65 | 3.732,36 | 41.200,00 |
| | Misereor | | | 136.120,15 |
| | Hermod Lannung | 48.340,00 | 6.474,95 | |
| | Total | 2.966.549,32 | 397.357,16 | 2.440.639,82 |
| | Expenditure | 2.219.738,16 | 297.324,85 | 2.621.180,35 |
| | Result | 746.811,16 | 100.032,30 | -180.540,53 |
| | Balance | 1.152.503,07 | 154.373,08 | 405.691,91 |

| Balance statement | | 2019 DKK | 2019 EUR | 2018 DKK |
|---|---------------------------------|---------------------|-------------------|-------------------|
| Assets | | | | |
| | Cash at bank at 31.12.18 | 1.246.197,28 | 166.923,03 | 620.770,50 |
| Assets | | | | |
| | Petty cash | 1.221,32 | 163,59 | 905,32 |
| | Outstanding accounts | 107.229,44 | 14.362,95 | 14.996,29 |
| 2 | Brot für die Welt 2018 | | 0,00 | 74.367,10 |
| | | 108.450,76 | 14.526,54 | 90.268,71 |
| Liabilities | | | | |
| | Balance Master Card account | -24.630,50 | -3.299,15 | -23.391,71 |
| | Compulsory holiday payment fund | -14.291,67 | -1.914,31 | -48.008,70 |
| 3 | Outstanding accounts | -113.222,80 | -15.165,73 | -103.644,79 |
| 4 | H.Lannung 2020 | -50.000,00 | -6.697,30 | -48.340,00 |
| 5 | Brot für die Welt 2019 | | 0,00 | -81.962,10 |
| | | -202.144,97 | -27.076,49 | -305.347,30 |
| | Balance carried forward | 1.152.503,07 | 154.373,08 | 405.691,91 |
| <p>The financial statements are presented in Danish kroner.</p> <p>For reasons of comparison, amounts in Euro are presented, using a fixed exchange rate based on a monthly average from Infocore:</p> <p>Hence, some discrepancies may appear compared to actual amounts received in Euro.</p> | | | | |
| | | | | 7,4657 |

Notes:

- 1 Opening balance is in accordance with accounts for 2018
- 2 Payment from Brot für die Welt for 2018, to be paid
- 3 Consist of audit, annual report, insurance, tax for 2019 to be paid in 2020
- 4 Prepayment from H. Lannung Foundation for 2020
- 5 Prepayment from Brot für die Welt in 2018 for 2019

EXPENDITURE 2019

| | Budget 12 months | Expenditure 12 months | Budget 12 months | Expenditure 12 months |
|--|---------------------|--------------------------|---------------------|--------------------------|
| | DKK 2019 | DKK 2019 | EUR 2019 | EUR 2019 |
| Administration and office costs | | | | |
| General staff expenses | 90.000,00 | 91.481,61 | 12.055,13 | 12.253,59 |
| Office costs | 125.000,00 | 107.028,15 | 16.743,24 | 14.335,98 |
| Audit | 75.000,00 | 94.250,06 | 10.045,94 | 12.624,41 |
| Total administration and office costs | 290.000,00 | 292.759,82 | 28.798,37 | 26.589,57 |

| | Budget 12 months | Expenditure 12 months | Budget 12 months | Expenditure 12 months |
|---|---------------------|--------------------------|---------------------|--------------------------|
| | DKK 2019 | DKK 2019 | EUR 2019 | EUR 2019 |
| Communication and Networking | | | | |
| General staff expenses | 480.000,00 | 449.584,55 | 64.294,04 | 60.220,01 |
| Publications & Campaigns | 25.000,00 | 24.664,49 | 3.348,65 | 3.303,71 |
| Travel | 40.000,00 | 43.451,28 | 5.357,84 | 5.820,12 |
| IT | 65.000,00 | 51.197,30 | 8.706,48 | 6.857,67 |
| Subtotal | 610.000,00 | 568.897,62 | 81.707,01 | 76.201,51 |
| Networking | | | | |
| Board meeting | 70.000,00 | 68.866,57 | 9.376,21 | 9.224,40 |
| General Assembly | 0,00 | 0,00 | 0,00 | 0,00 |
| Subtotal | 70.000,00 | 68.866,57 | 9.376,21 | 9.224,40 |
| Programme management and implementation | 250.000,00 | 230.572,74 | 33.486,48 | 30.884,28 |
| Total Communication and Networking | 930.000,00 | 868.336,93 | 124.569,70 | 116.310,18 |

| | Budget 12 months | Expenditure 12 months | Budget 12 months | Expenditure 12 months |
|---|---------------------|--------------------------|---------------------|--------------------------|
| | DKK 2019 | DKK 2019 | EUR 2019 | EUR 2019 |
| EU Programme | | | | |
| Advocacy | 180.000,00 | 161.730,36 | 24.110,26 | 21.663,12 |
| Staff expenses | 80.000,00 | 61.976,13 | 10.715,67 | 8.301,45 |
| Subtotal | 260.000,00 | 223.706,49 | 34.825,94 | 29.964,57 |
| Programme management and implementation | 123.000,00 | 115.286,37 | 16.475,35 | 15.442,14 |
| Total EU Programme | 383.000,00 | 338.992,86 | 51.301,28 | 45.406,71 |

| | Budget 12 months | Expenditure 12 months | Budget 12 months | Expenditure 12 months |
|---|---------------------|--------------------------|---------------------|--------------------------|
| | DKK 2019 | DKK 2019 | EUR 2019 | EUR 2019 |
| UN Programmes | | | | |
| Advocacy | 180.000,00 | 177.853,12 | 24.110,26 | 23.822,70 |
| Staff expenses | 135.000,00 | 119.078,74 | 18.082,70 | 15.950,11 |
| Subtotal | 315.000,00 | 296.931,86 | 42.192,96 | 39.772,81 |
| Programme management and implementation | 485.000,00 | 422.716,69 | 64.963,77 | 56.621,17 |
| Total UN Programme | 800.000,00 | 719.648,55 | 107.156,73 | 96.393,98 |

| | Budget 12 months | Expenditures 12 months | Budget 12 months | Expenditures 12 months |
|---------------------------------|---------------------|---------------------------|---------------------|---------------------------|
| | DKK 2019 | DKK 2019 | EUR 2019 | EUR 2019 |
| Summary | | | | |
| Administration and office costs | 290.000,00 | 292.759,82 | 38.844,31 | 39.213,98 |
| Networking and Communication | 930.000,00 | 868.336,93 | 124.569,70 | 116.310,18 |
| UN Programme | 800.000,00 | 719.648,55 | 107.156,73 | 96.393,98 |
| EU programme | 383.000,00 | 338.992,86 | 51.301,28 | 45.406,71 |
| Total programmes | 2.403.000,00 | 2.219.738,16 | 321.872,03 | 297.324,85 |