

International Dalit Solidarity Network

Print of auditors' records 47 – 49

Financial Statement 2018

INDEPENDENT AUDITORS' REPORT

To the members of International Dalit Solidarity Network

Opinion

We have audited the financial statements of International Dalit Solidarity Network for the financial year 1 January to 31 December 2018, which comprise profit & loss, balance sheet, and notes, including summary of significant accounting policies. The financial statements are prepared in accordance with the accounting policies stated on page 4. The budget figures are not part of our audit.

In our opinion, the financial statements give a true and fair view of the financial position of the organisation at 31 December 2018, and of the results of the organisations operations for the financial year 1 January to 31 December 2018 in accordance with the accounting policies stated on page 4.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with accounting policies stated on page 4, and for such internal control as management determines is necessary to enable the preparation of financial statements and that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless management either intends to liquidate the organisation or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with International Standards on Auditing and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of

not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Soeborg, 4th March 2019

Beierholm

Statsautoriseret Revisionspartnerselskab
CVR no. 32 89 54 68



Kim Larsen
State Authorized Public Accountant
MNE-no. mne32179

Accounting policies

The financial statements of International Dalit Solidarity Network has been presented in accordance with the following accounting policies

The accounting policies are consistent with those of last year.

Income statement

Revenue

Income from donors is recognised in revenue at the time of receiving the payment.

Expenses

Expenses are recognised in the income statement at the amounts that relate to the reporting period.

Net financials

Financial income and expenses are recognised in the income statement at the amounts that relate to the reporting period.

Tax

The organization is not taxable; therefore no tax has been issued.

Balance

Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value. The value is reduced by write-downs for bad debts.

Liabilities

Liabilities are measured at amortized cost which equals nominal value.

Balance carried forward

Balance carried forward is the liabilities related to the projects specified in the notes.

Foreign currency translation

Transactions in foreign currencies are translated at transaction date.

Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at balance date are measured at the exchange rate at the balance sheet date.

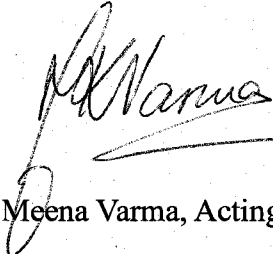
The financial statements are presented in Danish Kroner. For reasons of comparison, amounts in Euro are presented, using a fixed exchange rate based on the monthly average from www.infoeuro.eu. Hence, some discrepancies may appear compared to actual amounts received in Euro

The Acting Executive Director of IDSN and the Board of IDSN have today presented the annual financial statements of IDSN for the financial year 2018.

The presentation of the annual financial report is in accordance with the accounting policies stated on page 4.

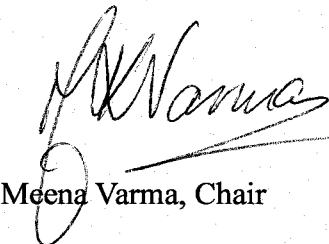
In our opinion, the applied accounting policies are suitable for the annual report to give a true and fair view of the organisation's financial position and of the result of its operations.

The Acting Executive Director and the Board of IDSN recommend approval of the annual financial report.


28 February 2019
Meena Varma, Acting Executive Director

On behalf of the Board of IDSN

Sandra Petersen, Meena Varma, Paul Divakar, Renu Sijapati, Sono Khangharani, Durga Sob, Henri Tiphagne, Bhakta Bishwakarma, Manuela Ott and Ejnar Tjelle


28 February 2019
Meena Varma, Chair

Profit and loss (details in note 1)		2018	2018	2017
		DKK	EUR	DKK
1	Opening balance	586.232,44	78.766,89	369.356,48
Income				
	DanChurchAid	200.000,00	26.872,24	200.000,00
	Norway Ministry of Foreign Affairs	790.689,87	106.238,03	803.995,25
	HEKS			198.080,70
	DSID			144.802,75
	Brot für die Welt	1.272.629,80	171.000,00	798.317,60
	Other Income	41.200,00	5.535,68	13.125,00
	Misereor	136.120,15	18.300,00	309.410,59
	Hermod Lannung			50.000,00
	Total	2.440.639,82	327.945,95	2.517.731,89
	Agio			223,06
	Expenditure	2.621.180,35	352.184,91	2.300.855,93
	Result	-180.540,53	-24.238,96	216.875,96
	Balance	405.691,91	54.527,93	586.232,44

Balance statement		2018	2018	2017
		DKK	EUR	DKK
Assets				
	Cash at bank at 31.12.18	620.770,50	83.426,14	776.747,93
Assets				
	Petty cash	905,32	121,64	1.982,52
	Outstanding accounts	14.996,29	2.014,92	8.573,04
2	Brot für die Welt 2018	74.367,10	10.000,00	
		90.268,71	12.128,61	10.555,56
Liabilities				
	Balance Master Card account	-23.391,71	-3.142,94	-13.334,11
	Compulsory holiday payment fund	-48.008,70	-6.450,51	-44.819,96
3	Outstanding accounts	-103.644,79	-13.925,84	-142.916,98
4	H.Lannung 2019	-48.340,00	-6.495,02	
5	Brot für die Welt 2019	-81.962,10	-11.000,00	
		-305.347,30	-41.026,83	-201.071,05
	Balance carried forward	405.691,91	54.527,93	586.232,44
The financial statements are presented in Danish kroner. For reasons of comparison, amounts in Euro are presented, using a fixed exchange rate based on a monthly average from www.inforeuro.eu :				7,4426
Hence, some discrepancies may appear compared to actual amounts received in Euro.				

Notes:

- 1 Opening balance is in accordance with accounts for 2017
- 2 Payment from Brot für die Welt for 2018, paid in 2019
- 3 Consist of audit, annual report, insurance, tax for 2018 to be paid in 2019
- 4 Prepayment from H. Lannungs Foundation for 2019
- 5 Prepayment from Brot für die Welt for 2019

EXPENDITURE 2018

	Budget	Expenditure	Budget	Expenditure
	12 months	12 months	12 months	12 months
	DKK	DKK	EUR	EUR
	2018	2018	2018	2018
Administration and office costs				
General staff expenses				
Insurance	11.200,00	10.665,35	1.504,85	1.433,01
Staff expenses	3.500,00	3.236,95	470,26	434,92
Finance officer	76.000,00	80.792,14	10.211,45	10.855,33
Subtotal	90.700,00	94.694,44	12.186,56	12.723,26
Office costs				
Rent	44.309,88	45.083,07	5.953,53	6.057,41
Insurance	15.000,00	12.607,28	2.015,42	1.693,93
Office supplies	26.000,00	6.296,47	3.493,39	846,00
Postage and freight	1.000,00	108,00	134,36	14,51
Telecommunication	12.500,00	10.970,05	1.679,51	1.473,95
Materials/memberships	2.000,00	1.524,09	268,72	204,78
Equipment	4.000,00	4.374,00	537,44	587,70
Bank	8.000,00	10.008,81	1.074,89	1.344,80
Services	6.000,00	5.944,25	806,17	798,68
Salaries administration	4.000,00	4.011,25	537,44	538,96
Corrections old year	0,00	0,00	0,00	0,00
Other expenses	1.000,00	103,00	134,36	13,84
Audit	60.000,00	71.115,08	8.061,67	9.555,11
Subtotal	183.809,88	172.145,35	24.696,91	23.129,65
Total administration and office costs	274.509,88	266.839,79	36.883,47	35.852,91

Communication and Networking				
Website	15.750,00	15.750,00	2.116,19	2.116,19
Tech. Assistance website	15.000,00	11.468,32	2.015,42	1.540,90
Publicity & Publications	9.500,00	9.500,00	1.276,43	1.276,43
Travel	35.000,00	37.346,18	4.702,64	5.017,88
Communications officer	400.000,00	415.450,35	53.744,48	55.820,40
Subtotal	475.250,00	489.514,85	63.855,15	65.771,80
IT				
Software license	45.000,00	46.120,16	6.046,25	6.196,76
Subtotal	45.000,00	46.120,16	6.046,25	6.196,76
Governing bodies				
Board meeting	50.000,00	55.520,53	6.718,06	7.459,80
General Assembly	370.000,00	221.221,30	49.713,64	29.723,56
Subtotal	420.000,00	276.741,83	56.431,70	37.183,36
Programme management and implementation	200.000,00	221.395,49	26.872,24	29.746,96
Total Communication, Networking and Co-ordina	1.140.250,00	1.033.772,33	153.205,34	138.898,88

	Budget	Expenditure	Budget	Expenditure
	12 months	12 months	12 months	12 months
	DKK	DKK	EUR	EUR
	2018	2018	2018	2018
EU Programme				
Lobby interventions				
Travel affected country representatives	23.000,00	9.449,44	3.090,31	1.269,64
Food & per diems	11.000,00	4.482,72	1.477,97	602,30
Accommodation	42.000,00	11.455,92	5.643,17	1.539,23
Other expenses	2.000,00	0,00	268,72	0,00
Subtotal	78.000,00	25.388,08	10.480,17	3.411,17
Programme management and implementation	435.000,00	444.611,29	58.447,12	59.738,50
Total EU Programme	513.000,00	469.999,37	68.927,29	63.149,67

	Budget	Expenditure	Budget	Expenditure
	12 months	12 months	12 months	12 months
UN Programmes	DKK	DKK	EUR	EUR
	2018	2018	2018	2018
Travel affected country representatives	80.000,00	76.872,79	10.748,90	10.328,72
Food & per diems	35.000,00	26.995,24	4.702,64	6.899,57
Accommodation	60.000,00	51.350,89	8.061,67	6.899,57
Other expenses	8.000,00	2.381,33	1.074,89	319,96
Subtotal	183.000,00	157.600,25	24.588,10	24.447,81
Programme management and implementation	535.000,00	543.923,80	71.883,24	73.082,25
Total UN Programme	718.000,00	701.524,05	96.471,33	94.257,60

	Budget	Expenditure	Budget	Expenditure
	12 months	12 months	12 months	12 months
Other IDSN activities	DKK	DKK	EUR	EUR
	2018	2018	2018	2018
OD review process/External evaluation	57.000,00	149.044,81	7.658,59	20.025,84
Total Other IDSN activities	57.000,00	149.044,81	7.658,59	20.025,84

	Budget	Expenditures	Budget	Expenditures
	12 months	12 months	12 months	12 months
Summary	DKK	DKK	EUR	EUR
	2018	2018	2018	2018
Administration and office costs	274.509,88	266.839,79	36.883,47	35.852,91
Networking and Communication	1.140.250,00	1.033.772,33	153.205,34	138.898,88
UN Programme	718.000,00	701.524,05	96.471,33	94.257,60
EU programme	513.000,00	469.999,37	68.927,29	63.149,67
Other IDSN activities	57.000,00	149.044,81	7.658,59	20.025,84
Total programmes	2.702.759,88	2.621.180,35	363.146,03	352.184,91

Grand Total	2.702.759,88	2.621.180,35	363.146,03	352.184,91
--------------------	---------------------	---------------------	-------------------	-------------------

- 1 The IDSN General Assembly meets every 3 years. The last meeting was in November 2018