International Dalit Solidarity Network

WORKING GLOBALLY AGAINST DISCRIMINATION BASED ON WORK AND DESCENT

International Dalit Solidarity Network

Annual Financial Statements

2017

The Acting Executive Director of IDSN and the Board of IDSN have today presented the annual financial statements of IDSN for the financial year 2017.

The presentation of the annual financial report is in accordance with the accounting policies stated on page 4.

In our opinion, the applied accounting policies are suitable for the annual report to give a true and fair view of the organisations' financial position and of the result of its operations.

The Acting Executive Director and the Board of IDSN recommend approval of the annual financial report.

27 February 2018

Meena Varma, Acting Executive Director

On behalf of the Board of IDSN

Sandra Petersen, Meena Varma, Paul Divakar, Renu Sijapati, Sono Khangarani, Durga Sob, Henri Tiphagne, Bhakta Bishwakarma, Manuela Ott and Ejnar Tjelle

27 February 2018

Meena Varma, Chair

INDEPENDENT AUDITORS' REPORT

To the members of International Dalit Solidarity Network

Opinion
We have audited the financial statements of International Dalit Solidarity Network for the financial year 1 January to 31 December 2017, which comprise profit & loss, balance sheet, and notes, including summary of significant accounting policies. The financial statements are prepared in accordance with the accounting policies stated on page 4. The budget figures are not part of our audit.

In our opinion, the financial statements give a true and fair view of the financial position of the organisation at 31 December 2017, and of the results of the organisations operations for the financial year 1 January to 31 December 2017 in accordance with the accounting policies stated on page 4.

Basis for Opinion
We conducted our audit in accordance with International Standards on Auditing and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements
Management is responsible for the preparation of financial statements that give a true and fair view in accordance with accounting policies stated on page 4, and for such internal control as management determines is necessary to enable the preparation of financial statements and that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless management either intends to liquidate the organisation or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with International Standards on Auditing and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of

not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Soeborg, 3 March 2018

Beierholm
Statsautoriseret Revisionspartnerselskab
CVR no. 32 89 54 68

Kim Larsen
State Authorized Public Accountant

Accounting policies

The financial statements of International Dalit Solidarity Network has been presented in accordance with the following accounting policies

The accounting policies are consistent with those of last year.

Income statement

Revenue
Income from donors is recognised in revenue at the time of receiving the payment.

Expenses
Expenses are recognised in the income statement at the amounts that relate to the reporting period.

Net financials
Financial income and expenses are recognised in the income statement at the amounts that relate to the reporting period.

Tax
The organization is not taxable; therefore no tax has been issued.

Balance

Receivables
Receivables are measured at amortised cost, which usually corresponds to the nominal value. The value is reduced by write-downs for bad debts.

Liabilities
Liabilities are measured at amortized cost which equals nominal value.

Balance carried forward
Balance carried forward is the liabilities related to the projects specified in the notes.

Foreign currency translation
Transactions in foreign currencies are translated at transaction date.

Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at balance date are measured at the exchange rate at the balance sheet date.

The financial statements are presented in Danish Kroner. For reasons of comparison, amounts in Euro are presented, using a fixed exchange rate based on the monthly average from www.infoeuro.eu. Hence, some discrepancies may appear compared to actual amounts received in Euro

Financial statements 2017 **International Dalit Solidarity Network**

	Profit and loss (details in note 1)	2017 DKK	2017 EUR	2016 DKK
1	**Opening balance**	**369.356,48**	**49.578,05**	**428.315,23**
	Income			
2	DanChurchAid	200.000,00	26.845,64	200.000,00
	Norway Ministry of Foreign Affairs	803.995,25	107.918,83	777.940,50
	Membership fees recd. for DSN-DK			10.400,00
	Danida			1.000.000,00
	HEKS	198.080,70	26.588,01	194.848,80
	HEKS for 2016			172.308,23
3	DSID	144.802,75	19.436,61	92.851,25
4	Brot für die Welt	798.317,60	107.156,72	
	Other Income	13.125,00	1.761,74	10.000,00
4	Misereor	309.410,59	41.531,62	
5	Hermod Lannung	50.000,00	6.711,41	
	Lutheran World Federation			37.123,50
	Total	2.517.731,89	337.950,59	2.495.472,28
	Agio	223,06	29,94	917,14
	Expenditure	2.300.855,93	308.839,72	2.554.431,03
	Result	216.875,96	29.110,87	-58.958,75
	Balance	**586.232,44**	**78.688,92**	**369.356,48**

	Balance statement	2017 DKK	2017 EUR	2016 DKK
	Assets			
	Cash at bank at 31.12.17	776.747,93	104.261,47	608.617,16
	Assets			
	Petty cash	1.982,52	266,11	1.250,10
	Outstanding accounts	8.573,04	1.150,74	1.670,29
		10.555,56	1.416,85	**2.920,39**
	Liabilities			
	Balance Master Card account	-13.334,11	-1.789,81	-13.442,79
6	Compulsory holiday payment fund	-44.819,96	-6.016,10	-34.957,88
	DSID recieved for 2017			-92.851,25
7	Outstanding accounts	-142.916,98	-19.183,49	-100.929,15
		-201.071,05	-26.989,40	**-242.181,07**
	Balance carried forward	586.232,44	78.688,92	**369.356,48**

The financial statements are presented in Danish kroner.
For reasons of comparison, amounts in Euro are presented, using a fixed exhange rate based on a monthly average from www.inforeuro.eu: 7,45

Hence, some discrepancies may appear compared to actual amounts received in Euro.

Notes:

1 Opening balance is in accordance with accounts for 2016

2 Danchurch Aid supported IDSN in 2017 with 200.000 DKK. Part of the support were focused on activities in Nepal, and primarily used to fund meeting in Kathmandu where several activities took place (see annual report) giving voice to Nepalese Dalits

3 Part of donation in 2016 was transferred to 2017 as co-financing of UN, EU and Communications programmes as well as contribution to the OD review process.

4 Brot für die Welt and Misereor funds run from the 1 May 2017 to 31 October 2018

5 Hermod Lannungs Foundation supported some elements of the programme funded Danchurch Aid(see note 2), to ensure the participation of Nepalese Dalits at UN sessions

6 Compulsory and calculated as per the situation on the 31 December 2017

7 Consist of audit, annual report, tax for 2017 to be paid in 2018

7,45

EXPENDITURE 2017

Administration and office costs	Budget 12 months DKK 2017	Expenditure 12 months DKK 2017	Budget 12 months EUR 2017	Expenditure 12 months EUR 2017
General staff expenses				
Insurance	3.000,00	5.944,60	402,68	797,93
1 Staff expenses	20.000,00	7.811,46	2.684,56	1.048,52
Finance officer	65.000,00	68.362,58	8.724,83	9.176,19
Subtotal	*88.000,00*	*82.118,64*	*11.812,08*	*11.022,64*
Office costs				
Rent	94.500,00	84.147,76	12.684,56	11.295,00
Insurance	2.000,00	7.186,02	268,46	964,57
Office supplies	11.000,00	10.510,05	1.476,51	1.410,74
Postage and freight	12.000,00	2.192,86	1.610,74	294,34
Telecommunication	15.000,00	10.862,76	2.013,42	1.458,09
Materials/memberships	2.000,00	3.582,84	268,46	480,92
Equipment	2.000,00	0,00	268,46	0,00
Bank	5.500,00	5.973,06	738,26	801,75
Office cleaning	15.000,00	14.874,01	2.013,42	1.996,51
Salaries administration	3.000,00	4.212,50	402,68	565,44
Corrections old year	0,00	-35.757,51	0,00	-4.799,67
Other expenses	10.000,00	10.378,03	1.342,28	1.393,02
Audit	60.000,00	45.850,00	8.053,69	6.154,36
Subtotal	*232.000,00*	*164.012,38*	*31.140,94*	*22.015,08*
Total administration and office costs	320.000,00	246.131,02	42.953,02	33.037,72

Communication and Networking				
Website	15.000,00	15.750,00	2.013,42	2.114,09
Tech. Assistance website	10.000,00	4.363,00	1.342,28	585,64
Publicity & Publications	30.000,00	25.147,22	4.026,85	3.375,47
Travel	20.000,00	18.396,89	2.684,56	2.469,38
Communications officer	400.000,00	409.777,50	53.691,28	55.003,69
Subtotal	*475.000,00*	*473.434,61*	*63.758,39*	*63.548,27*
IT				
Software license	30.000,00	36.158,34	4.026,85	4.853,47
Subtotal	*30.000,00*	*36.158,34*	*4.026,85*	*4.853,47*
1 **Governing bodies**				
Board meeting	80.000,00	118.865,59	10.738,26	15.955,11
General Assembly	110.000,00	0,00	14.765,10	0,00
Subtotal	*190.000,00*	*118.865,59*	*25.503,36*	*15.955,11*
Programme management and implementation	240.000,00	236.098,44	32.214,77	31.691,07
Total Communication, Networking and Co-ordin	935.000,00	864.556,98	125.503,36	116.047,92

EU Programme	Budget 12 months DKK 2017	Expenditure 12 months DKK 2017	Budget 12 months EUR 2017	Expenditure 12 months EUR 2017
Lobby interventions				
Travel affected country representatives	23.000,00	17.384,94	3.087,25	2.333,55
Food & per diems	11.000,00	8.470,21	1.476,51	1.136,94
Accommodation	42.000,00	13.529,77	5.637,58	1.816,08
Other expenses	8.000,00	469,54	1.073,83	63,03
Subtotal	84.000,00	39.854,46	11.275,17	5.349,59
Programme management and implementation	171.860,00	293.477,06	23.068,46	39.392,89
Total EU Programme	255.860,00	333.331,52	34.343,62	44.742,49

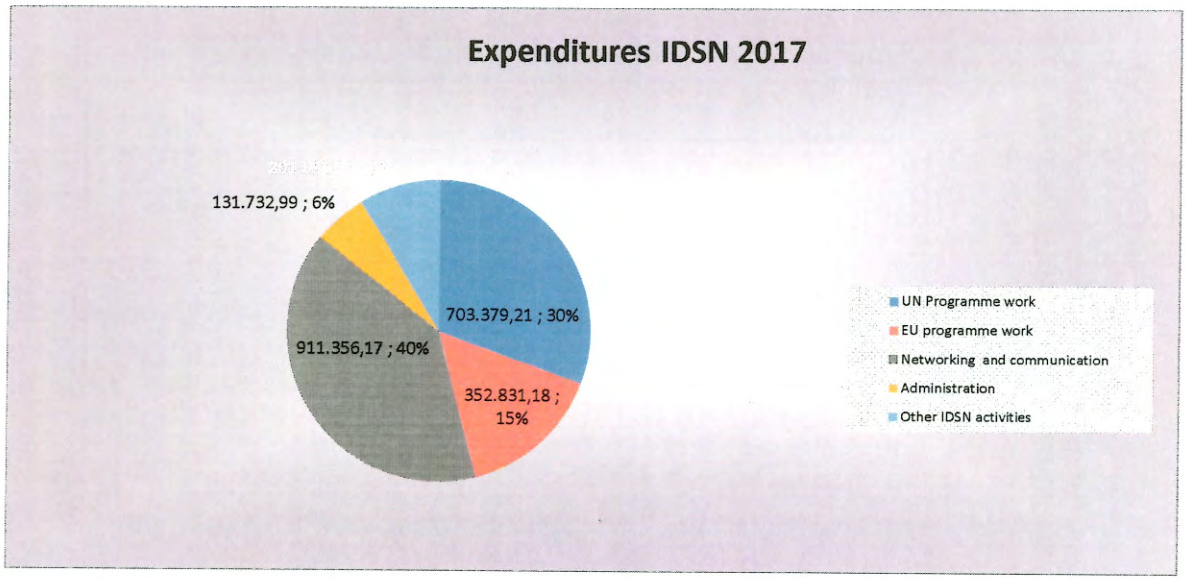
	Budget	Expenditure	Budget	Expenditure
	12 months	12 months	12 months	12 months
UN Programmes	DKK	DKK	EUR	EUR
	2017	2017	2017	2017
Travel affected country representatives	98.500,00	97.816,67	13.221,48	13.129,75
Food & per diems	41.000,00	36.182,32	5.503,36	4.856,69
Accommodation	90.000,00	86.196,13	12.080,54	11.569,95
Other expenses	15.000,00	13.006,94	2.013,42	1.745,90
Subtotal	244.500,00	233.202,06	32.818,79	31.302,29
Programme management and implementation	408.180,00	432.477,80	54.789,26	58.050,71
Total UN Programme	652.680,00	665.679,86	87.608,05	89.353,00

	Budget	Expenditure	Budget	Expenditure
	12 months	12 months	12 months	12 months
Other IDSN activities	DKK	DKK	EUR	EUR
	2017	2017	2017	2017
Workshop Kathmandu	80.961,00	53.974,00	10.867,25	7.244,83
OD review process	233.902,00	137.182,55	31.396,24	18.413,77
Total Other IDSN activities	**314.863,00**	**191.156,55**	**42.263,49**	**25.658,60**

	Budget	Expenditures	Budget	Expenditures
	12 months	12 months	12 months	12 months
Summary	DKK	DKK	EUR	EUR
	2017	2017	2017	2017
Administration and office costs	320.000,00	246.131,02	42.953,02	33.037,72
Networking and Communication	935.000,00	864.556,98	125.503,36	116.047,92
UN Programme	652.680,00	665.679,86	87.608,05	89.353,00
EU programme	255.860,00	333.331,52	34.343,62	44.742,49
Other IDSN activities	314.863,00	191.156,55	42.263,49	25.658,60
Total programmes	**2.478.403,00**	**2.300.855,93**	**332.671,54**	**308.839,72**

Grand Total	**2.478.403,00**	**2.300.855,93**	**332.671,54**	**308.839,72**

1 The IDSN General Assembly meets every 3 years. The last meeting was in March 2016


Expenditures IDSN 2017
131.732,99 ; 6%
703.379,21 ; 30%
911.356,17 ; 40%
352.831,18 ; 15%
UN Programme work
EU programme work
Networking and communication
Administration
Other IDSN activities